

# Stone House E-quipper

February 20, 2007

Dear Friends,

In this edition of the Equipper, I'd like to discuss the budget and catalog, hopefully answering any questions you may have.

## Budget:

As everyone should be aware, the budget on our new church building is extremely close. Many factors can cause a construction project to exceed the budget. One such factor is the amount of time a project is in development. We have been working on the plans for this facility for well over two years. During this time building codes have changed and we must adhere to the new codes. As one example, fire codes have changed and additional cost have been incurred in order to satisfy the county.

In some instances, cost increases have been avoided by placing the cost on the party responsible for the increase. Through negotiations with O.K. James, CinTer, and LandMark, significant cost increases have been avoided.

Although there are additional changes that have added cost to our building, we budgeted 3½% for contingencies such as these. Unfortunately, at this point, our 3½% has been spent. After all of these financial ups and downs we are still in the black, barely. We've spent about 75% of the budget and still have a ways to go. But, even though we are still in the black we have "cash flow" issues to consider.

Some of our expenses have been in the form of deposits or reimbursable expenses. Our largest reimbursable expense is for the cost of the entrance road that we share with our neighboring property. Now that the entrance is complete, we are to receive a \$35,000 reimbursement. As good as that sounds, the problem it presents is one of cash flow. The reimbursements may not be available until after we take possession of the building.

To sum up, although we are still in the black, we cannot afford another cost increase and we need to find a way to manage cash until we get all of our reimbursements.

## Catalog:

In August, 2006 each sub-committee was asked to put together a list of furnishings needed for each area of the building. The sub-committees spent many hours looking over catalogs and costs to come up with a comprehensive furnishings list. After all the information was gathered, the building committee worked on assembling the information into a catalog. As empowered subcommittees, the building committee did not edit the furnishings lists. Once assembled, it was brought before Session for approval.

The catalog is currently available in the school entrance on Sunday and in the office during the week. If you'd like to donate money for the purchase of catalog items, please fill out the donation slip (in the catalog binder), attach a check, and give it to Colleen.

There have been questions about donating gently used items. If anyone would like to donate a specific item (in lieu of a check) please talk to the area subcommittee chairperson. The building committee is not involved in making the decisions which items can be donated. Listed below are the sub-committees in the catalog and the chairperson for each committee.

EDUCATION:	Stacey Cottrell
KITCHEN:	Mary Cavallo
WORSHIP:	Sewla Fiskus
OFFICE:	Mike Flanary

Please remember that the subcommittee chair people have a difficult task. They are trying to balance opposing requirements, ensuring that the church has the furnishing needed

to function while ensuring that the areas are aesthetically coordinated.

As always feel free to talk to me or any of the building committee members if you have any questions.

Leif Romberg

News Flash! (Maybe this isn't news to everyone) I just got off the phone with Rodney; we will not be getting into our building on March 30<sup>th</sup>. It is currently about 3 weeks late. So, we'll be in around the 3<sup>rd</sup> week in April. Rodney will update the schedule, so this is a preliminary date. I'll be working to get this date improved.